

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information provided is required under Regulation (EU) No 1286/2014 to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** BALANCED FUND Eurolife  
**PRIP Manufacturer:** Eurolife Ltd (hereafter "Eurolife")  
**Group:** Bank of Cyprus  
**Competent Authority:** Superintendent of Insurance, Cyprus

For any information, clarification or comment about the product you can call at 80008880 or visit website [www.eurolife.com.cy](http://www.eurolife.com.cy). The information provided in this document is accurate as of 1/1/2023.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

Unit Linked. This product is not offered on a stand-alone basis, but is only offered with the insurance product.

### Term

The recommended holding period is 20 years.

### Objectives

The Balanced Fund aims to achieve in the long-term a relatively high unit growth by investing in both securities with the potential for high capital growth as well as fixed income investments. Investment diversification aims to achieve an overall high return over the long-term and at the same time keep investment risks relatively low compared to the investment risk found in a pure equity portfolio.

### Intended retail investor

This product is suitable for investors who are willing to take medium investment risk and expect a reasonable return with a medium to long-term investment horizon.

## What are the risks and what could I get in return?



*The risk indicator assumes you keep the product for 20 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. Information regarding the surrender charges can be found in section "How long should I hold it and can I take money out early?"*

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Manufacturer is not able to pay you. We have classified this product as 4 out of 7, which is a **medium** risk class. This classification takes into consideration two elements: the market risk that rates the potential losses from future performance at a **medium** level, and the credit risk, which estimates that poor market conditions are **very unlikely** to impact the capacity of the Manufacturer to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 25 years. Markets could develop very differently in the future.

**Recommended holding period:** 20 years  
**Investment:** €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Minimum</b>	You could lose some or all of your investment			
<b>Stress</b>	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,4%	-5,7%	-4,7%
<b>Unfavourable</b>	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
<b>Moderate</b>	What you might get back after costs	€1.010	€10.810	€23.260
	Average return of each year	1,4%	1,4%	1,4%
<b>Favourable</b>	What you might get back after costs	€1.030	€11.650	€26.950
	Average return of each year	2,8%	2,8%	2,8%
<b>Amount invested over time</b>		€1.000	€10.000	€20.000

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between March 2002 and January 2021 and the favourable scenario between November 1998 and September 2017.

## What happens if Eurolife Ltd is unable to pay out?

If Eurolife fails to meet its payment obligations, you may suffer financial losses. It is clarified that such losses are not covered by any compensation or guarantee scheme.

## What are the costs?

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

### We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- €1.000 per year is invested.

	If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
<b>Total costs</b>	€13	€797	€3.509
<b>Annual cost impact (*)</b>	1,3%	1,3%	1,3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 2,7% before costs and 1,4% % after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product	N/A
Exit costs	We do not charge an exit fee for this product	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	Fund Management Fees: 1,0 % of the value of your investment per year. This is an estimate based on actual costs over the last year	€10
Transaction costs	0,3 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. This also includes Third Party fees i.e., charges by external asset managers.	€3
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	N/A

## How long should I hold it and can I take money out early?

### Recommended holding period: 20 years

The Recommended Holding Period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. You can disinvest all or part of your investment at any time before or after the recommended holding period without any charge.

The recommended holding period of this product is determined by the recommended holding period of the insurance product with which it is offered.

For more information about the recommended holding period of the insurance product please see the Key Information Document of the insurance product.

## How can I complain?

In the event you should wish to complain at any time about this product, or the service you have received, you can contact Eurolife Ltd stores, either by completing our complaints form at [www.eurolife.com.cy/epikoinonia/epikoinoniste-mazi-mas/complaint](http://www.eurolife.com.cy/epikoinonia/epikoinoniste-mazi-mas/complaint), by phone at 80008880, by fax at 22125527, or by post at Evrou 4, 2003 Strovolos Nicosia, Cyprus.

## Other relevant information

Additional information on this product or any other products can be found on our website: [www.eurolife.com.cy](http://www.eurolife.com.cy). Information relevant to previous performance of the product is available at [www.eurolife.com.cy](http://www.eurolife.com.cy) for the past 10 years. The previous calculations of the performance scenarios are available on a monthly basis at [www.eurolife.com.cy](http://www.eurolife.com.cy).