



Performance Scenarios

This document provides you with key information about this investment product. It is not marketing material. The information provided is required under Regulation (EU) No 1286/2014 to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product Name: BALANCED FUND Eurolife
PRIIP Manufacturer: Eurolife Ltd
Group: Bank of Cyprus

For any information, clarification, or comment about the product you can call at 80008880 or visit website www.eurolife.com.cy.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 25 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

May 2025

Recommended holding period: 20 years
Investment: €1.000 per year

		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Scenarios				
Minimum		You could lose some or all of your investment		
Stress	What you might get back after costs	€870	€8.370	€15.170
	Average return of each year	-13,5%	-3,3%	-2,7%
Unfavourable	What you might get back after costs	€990	€9.350	€17.620
	Average return of each year	-1,2%	-1,2%	-1,2%
Moderate	What you might get back after costs	€1.020	€11.100	€24.470
	Average return of each year	1,9%	1,9%	1,9%
Favourable	What you might get back after costs	€1.030	€11.500	€26.270
	Average return of each year	2,5%	2,5%	2,5%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between June 2024 and May 2025. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

April 2025

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum		You could lose some or all of your investment		
Stress	What you might get back after costs	€860	€8.370	€15.150
	Average return of each year	-14,1%	-3,3%	-2,7%
Unfavourable	What you might get back after costs	€990	€9.400	€17.810
	Average return of each year	-1,1%	-1,1%	-1,1%
Moderate	What you might get back after costs	€1.020	€11.100	€24.470
	Average return of each year	1,9%	1,9%	1,9%
Favourable	What you might get back after costs	€1.030	€11.500	€26.270
	Average return of each year	2,5%	2,5%	2,5%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between April 2024 and April 2025. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

March 2025

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum		You could lose some or all of your investment		
Stress	What you might get back after costs	€730	€8.460	€15.190
	Average return of each year	-26,8%	-3,1%	-2,7%
Unfavourable	What you might get back after costs	€990	€9.440	€17.920
	Average return of each year	-1,1%	-1,1%	-1,1%
Moderate	What you might get back after costs	€1.020	€11.100	€24.470
	Average return of each year	1,9%	1,9%	1,9%
Favourable	What you might get back after costs	€1.030	€11.500	€26.270
	Average return of each year	2,5%	2,5%	2,5%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between April 2024 and March 2025. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

February 2025

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€8.580	€15.250
	Average return of each year	-36,0%	-2,8%	-2,7%
Unfavourable	What you might get back after costs	€990	€9.510	€18.190
	Average return of each year	-0,9%	-0,9%	-0,9%
Moderate	What you might get back after costs	€1.020	€11.100	€24.470
	Average return of each year	1,9%	1,9%	1,9%
Favourable	What you might get back after costs	€1.030	€11.500	€26.270
	Average return of each year	2,5%	2,5%	2,5%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between March 2024 and February 2025. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

January 2025

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.860	€13.680
	Average return of each year	-36,5%	-4,4%	-3,8%
Unfavourable	What you might get back after costs	€990	€9.490	€18.110
	Average return of each year	-1,0%	-1,0%	-1,0%
Moderate	What you might get back after costs	€1.020	€11.100	€24.470
	Average return of each year	1,9%	1,9%	1,9%
Favourable	What you might get back after costs	€1.030	€11.500	€26.270
	Average return of each year	2,5%	2,5%	2,5%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between February 2024 and January 2025. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

December 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.360	€12.570
	Average return of each year	-36,8%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€990	€9.550	€18.310
	Average return of each year	-0,8%	-0,8%	-0,8%
Moderate	What you might get back after costs	€1.020	€11.100	€24.470
	Average return of each year	1,9%	1,9%	1,9%
Favourable	What you might get back after costs	€1.030	€11.500	€26.270
	Average return of each year	2,5%	2,5%	2,5%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and December 2024. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

November 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.410	€12.760
	Average return of each year	-36,7%	-5,5%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.590	€18.480
	Average return of each year	-0,8%	-0,8%	-0,8%
Moderate	What you might get back after costs	€1.020	€11.230	€25.060
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and November 2024. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

October 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.400	€12.730
	Average return of each year	-36,6%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.570	€18.390
	Average return of each year	-0,8%	-0,8%	-0,8%
Moderate	What you might get back after costs	€1.020	€11.230	€25.060
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and October 2024. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

September 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.400	€12.730
	Average return of each year	-36,6%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.530	€18.250
	Average return of each year	-0,9%	-0,9%	-0,9%
Moderate	What you might get back after costs	€1.020	€11.230	€25.060
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and September 2024. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

August 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.400	€12.740
	Average return of each year	-36,6%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.470	€18.060
	Average return of each year	-1,0%	-1,0%	-1,0%
Moderate	What you might get back after costs	€1.020	€11.230	€25.060
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and August 2024. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

July 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.400	€12.730
	Average return of each year	-36,7%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.530	€18.240
	Average return of each year	-0,9%	-0,9%	-0,9%
Moderate	What you might get back after costs	€1.020	€11.230	€25.060
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and July 2024. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

June 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.400	€12.730
	Average return of each year	-36,6%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.500	€18.160
	Average return of each year	-0,9%	-0,9%	-0,9%
Moderate	What you might get back after costs	€1.020	€11.230	€25.060
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and June 2024. The moderate scenario occurred for an investment between September 2003 and July 2022 and the favourable scenario between March 2003 and January 2022.

May 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.400	€12.730
	Average return of each year	-36,5%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.470	€18.030
	Average return of each year	-1,0%	-1,0%	-1,0%
Moderate	What you might get back after costs	€1.020	€11.230	€25.050
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between January 2022 and May 2024. The moderate scenario occurred for an investment between January 2005 and November 2023 and the favourable scenario between March 2003 and January 2022.

April 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.400	€12.730
	Average return of each year	-36,5%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.310	€17.460
	Average return of each year	-1,3%	-1,3%	-1,3%
Moderate	What you might get back after costs	€1.020	€11.230	€25.050
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between June 2000 and April 2019. The moderate scenario occurred for an investment between January 2005 and November 2023 and the favourable scenario between March 2003 and January 2022.

March 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€630	€7.400	€12.730
	Average return of each year	-36,5%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.250	€17.280
	Average return of each year	-1,4%	-1,4%	-1,4%
Moderate	What you might get back after costs	€1.020	€11.230	€25.050
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between May 2000 and March 2019. The moderate scenario occurred for an investment between January 2004 and November 2022 and the favourable scenario between March 2003 and January 2022.

February 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum		You could lose some or all of your investment		
Stress	What you might get back after costs	€630	€7.400	€12.730
	Average return of each year	-36,5%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.220	€17.180
	Average return of each year	-1,5%	-1,5%	-1,5%
Moderate	What you might get back after costs	€1.020	€11.230	€25.050
	Average return of each year	2,1%	2,1%	2,1%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between April 2000 and February 2019. The moderate scenario occurred for an investment between February 2004 and December 2022 and the favourable scenario between March 2003 and January 2022.

January 2024

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum		You could lose some or all of your investment		
Stress	What you might get back after costs	€640	€7.390	€12.730
	Average return of each year	-36,3%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€990	€9.220	€17.180
	Average return of each year	-1,5%	-1,5%	-1,5%
Moderate	What you might get back after costs	€1.020	€11.200	€24.910
	Average return of each year	2,0%	2,0%	2,0%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between April 2000 and February 2019. The moderate scenario occurred for an investment between April 2004 and February 2023 and the favourable scenario between March 2003 and January 2022.

December 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.390	€12.730
	Average return of each year	-36,0%	-5,6%	-4,5%
Unfavourable	What you might get back after costs	€980	€9.110	€16.790
	Average return of each year	-1,7%	-1,7%	-1,7%
Moderate	What you might get back after costs	€1.020	€11.200	€24.900
	Average return of each year	2,0%	2,0%	2,0%
Favourable	What you might get back after costs	€1.030	€11.640	€26.910
	Average return of each year	2,7%	2,7%	2,7%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between February 2000 and December 2018. The moderate scenario occurred for an investment between May 2004 and March 2023 and the favourable scenario between March 2003 and January 2022.

November 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€9.030	€16.520
	Average return of each year	-1,9%	-1,9%	-1,9%
Moderate	What you might get back after costs	€1.020	€11.060	€24.290
	Average return of each year	1,8%	1,8%	1,8%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between February 2000 and December 2018. The moderate scenario occurred for an investment between June 2002 and March 2021 and the favourable scenario between March 2003 and January 2022.

October 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,1%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€9.010	€16.440
	Average return of each year	-1,9%	-1,9%	-1,9%
Moderate	What you might get back after costs	€1.020	€11.030	€24.190
	Average return of each year	1,8%	1,8%	1,8%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between December 1999 and October 2018. The moderate scenario occurred for an investment between March 2004 and January 2023 and the favourable scenario between March 2003 and January 2022.

September 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.020	€10.960	€23.860
	Average return of each year	1,7%	1,7%	1,7%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between May 2002 and March 2021 and the favourable scenario between March 2003 and January 2022.

August 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.020	€10.920	€23.690
	Average return of each year	1,6%	1,6%	1,6%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between October 2001 and August 2020 and the favourable scenario between March 2003 and January 2022.

July 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,3%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.020	€10.900	€23.610
	Average return of each year	1,6%	1,6%	1,6%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between February 2002 and December 2020 and the favourable scenario between March 2003 and January 2022.

June 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.020	€10.890	€23.590
	Average return of each year	1,5%	1,5%	1,5%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between April 2002 and February 2021 and the favourable scenario between March 2003 and January 2022.

May 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.010	€10.810	€23.260
	Average return of each year	1,4%	1,4%	1,4%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between March 2002 and January 2021 and the favourable scenario between March 2003 and January 2022.

April 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.010	€10.810	€23.260
	Average return of each year	1,4%	1,4%	1,4%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between March 2002 and January 2021 and the favourable scenario between March 2003 and January 2022.

March 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.010	€10.810	€23.260
	Average return of each year	1,4%	1,4%	1,4%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between March 2002 and January 2021 and the favourable scenario between November 1998 and September 2017.

February 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,2%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.010	€10.810	€23.260
	Average return of each year	1,4%	1,4%	1,4%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between March 2002 and January 2021 and the favourable scenario between November 1998 and September 2017.

January 2023

Recommended holding period: 20 years
Investment: €1.000 per year

Scenarios		If you cash in after 1 year	If you cash in after 10 years	If you cash in after 20 years
Minimum	You could lose some or all of your investment			
Stress	What you might get back after costs	€640	€7.340	€12.560
	Average return of each year	-36,1%	-5,7%	-4,7%
Unfavourable	What you might get back after costs	€980	€8.830	€15.850
	Average return of each year	-2,3%	-2,3%	-2,3%
Moderate	What you might get back after costs	€1.010	€10.810	€23.260
	Average return of each year	1,4%	1,4%	1,4%
Favourable	What you might get back after costs	€1.030	€11.540	€26.430
	Average return of each year	2,6%	2,6%	2,6%
Amount invested over time		€1.000	€10.000	€20.000

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between November 1999 and September 2018. The moderate scenario occurred for an investment between March 2002 and January 2021 and the favourable scenario between November 1998 and September 2017.