

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Horizon
Manufacturer legal name	EuroLife Ltd
Contacting the manufacturer	EuroLife Ltd, 4 Evrou, 2003 Strovolos, Nicosia, Cyprus www.eurolife.com.cy/en , Call at 80008880 for more information
Supervising Authority	Superintendent of Insurance, Cyprus
KID Production Date	01/03/2021

What is this product?

Product	Unit Linked where the insured carries the risk of the investments.
Objectives	Aims to achieve insurance coverage in the event of death, in combination with investment.
Intended Retail Investor	This Product is suitable for customers who: <ul style="list-style-type: none">Are willing to take from very low to a relatively high investment risk, depending on their investment choice,Expect a medium to long-term investment return depending on the chosen investment option.

What are the risks and what could I get in return?

Summary Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Manufacturer is not able to pay you. It may range between class 1 through 7 where the lowest risk is 1 and the highest is 7.

The summary risk indicator is based on the assumption that you will retain the product for 20 years. The real risk may vary significantly if you liquidate at an early stage and therefore you may receive less.

The summary risk indicator ranges between 1-3 out of 7, as provided by the respective risk indicators of the underlying investment options. The aforementioned risk indicators correspond to the **lowest** and a **medium-low** risk class. This classification takes into consideration two elements: the market risk that rates the potential losses from future performance at a **very low** and a **medium-low** level and the credit risk, which estimates that poor market conditions are **very unlikely** to impact the capacity of the Manufacturer to pay you. This Product does not include protection against future market performance, therefore in case of negative conditions in the market, there is a possibility of loss of up to a significant part of your investment.

Specific information on each underlying investment option is provided in the Key Information Document of each investment option.

Performance Scenarios

Mortality scenario: In the event of death of the insured, the beneficiaries are entitled to the largest amount between the Insured amount valid at the date of death and the value of the units credited in the policy. The value of the units depends on the returns of the underlying investment options.

What happens if EuroLife Ltd is unable to pay out?

It should be noted that this Product is not covered by any compensation or guarantee scheme and therefore losses could result to your investment.

What are the Costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance you might get on the basis of the underlying investment options. The total costs take into account the one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest annually EUR 1,000 and that the insured amount in the event of death is EUR 25,000 and that your age of entry to the plan is 35 years. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Amount EURO (€) 1,000

	If you cash in after 1 year	If you cash in after 10 years	If you cash in at the end of the recommended holding period
Total Costs	From EUR 856 to EUR 901	From EUR 2,492 to EUR 3,579	From EUR 5,338 to EUR 9,629
Impact on return (RIY) per year	From 85.62% to 90.10%	From 4.98% to 5.58%	From 2.60% to 3.02%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the performance you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off Costs	Entry Costs	From 0.98% to 1.08%	The impact of the costs you pay when entering your product. The impact of these costs is already included in the price.
	Exit Costs	From 0.00% to 0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing Costs	Portfolio Transaction Costs	From 0.01% to 0.12%	The impact of the costs of us buying and selling underlying investments for the product.
	Insurance Costs	From 0.14% to 0.15%	The impact of the costs you pay to buy insurance coverage.
	Other Ongoing Costs	From 1.55% to 1.82%	The impact of the costs that we take each year for managing your investments which include charges by external asset managers.
Incidental Costs	Performance Fees	From 0.00% to 0.00%	The impact of the outperformance fee. We take these from your investment if the product out-performs its benchmark.
	Carried Interests	From 0.00% to 0.00%	Not applicable.

Specific information with regard to the impact on the annual performance of each underlying investment option is provided in the relevant Key Information Document for each option.

How long should I hold it and can I take my money out early?

Recommended holding period: 20 years

The Recommended Holding Period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. You can disinvest all or part of your investment at any time before or after the recommended holding period.

How can I complain?

In the event you should wish to complain at any time about this Product, or the service you have received, please fulfill and submit the form found at: www.eurolife.com.cy/en/service-center-redirect/contact-us/complaint/

Other relevant information

Additional information on this Product or any other products can be found on our website: www.eurolife.com.cy/en